

Financial Statement 2011

Wikimedia CH – Association for the Advancement of Free Knowledge

23th June 2012

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Treasurer

Contents

1 Balance sheet	3
2 Income statement	4
3 Accounting of the change of the capital	6
4 Notes to the Financial Statement	7
4.1 Accounting method	7
4.2 Accounting comparison	7
4.3 Nonpaid services	7
4.4 Expenses	7
4.5 Valuation principles	7
4.6 Some statistics on donations	8
4.7 Project accounts	9
4.8 Transactions with the Wikimedia Foundation	9
5 Report of accomplishments	10

I Balance sheet per 31.12.2011

		31.12.2011	31.12.2010
ASSETS	footnote		
Liquid assets	1)	586'473.70	389'536.06
Credit balance / receivables		3'245.00	1'625.00
Capital yields tax		1'182.80	448.95
Inventory		124.00	134.00
Accruals	2)	0.00	5.79
Current assets		591'025.50	391'749.80
Property		8'200.00	1.00
Capital assets		8'200.00	1.00
TOTAL ASSETS		599'225.50	391'750.80
LIABILITIES & EQUITY	footnote		
Trade creditors / accounts payable		1'740.40	853.75
Deferrals	2)	151'910.00	106'650.15
Short-term borrowed capital		153'650.40	107'503.90
Loan debts		0.00	0.00
Long-term borrowed capital		0.00	0.00
Earmarked funds	3)	26'876.24	16'610.14
Capital funds		26'876.24	16'610.14
Voluntary reserves		418'698.86	267'636.76
Annual result		0.00	0.00
Organization capital		418'698.86	267'636.76
TOTAL LIABILITIES & EQUITY		599'225.50	391'750.80

1) The liquid funds are deposited on a post account, the TAO-project account, the online donations and the "e-deposit account".

2) The terms "accruals" and "deferrals" have been used synonymously for "prepaid expenses" and "accounts received in advance". Deferrals especially refer to membership fees payed in advance.

3) These are two large donations, which were left with the restriction that the money should be invested in Switzerland.

2 Income statement for the period from 01.01.2011 to 31.12.2011

		2011	2010
REVENUE	footnote		
membership fees		5'724.90	5'075.00
revenue from merchandise trade		0.00	0.00
Operating revenue		5'724.90	5'075.00
revenue f. non-earmarked donations	4)	116'095.95	48'679.88
revenue from earmarked donations	5)	373'096.60	265'884.05
Donations income		489'192.55	314'563.93
Revenue Wikipedia days		0.00	0.00
Revenue from events		0.00	0.00
Miscellaneous revenue		2'276.60	768.50
Other revenue		2'276.60	768.50
TOTAL REVENUE		497'194.05	320'407.43
EXPENSE	footnote		
Projects	6)	-324'627.58	-165'683.35
Wikimedia projects		-324'627.58	-165'683.35
Merchandise trade expenses		0.00	0.00
Merchandise trade		0.00	0.00
Fundraising & communication		-7'544.05	-1'254.89
Fundraising & communication		-7'544.05	-1'254.89
Administrative expense		-5'870.80	-1'647.41
Volunteers reimbursements		0.00	-395.15
Facility expenses	7)	-330.00	-855.65
Fees		-35.00	0.00
advertisement, webpage		-2'297.30	0.00
Net financial income	8)	-1'042.33	-633.20
Depreciations,		-4'118.79	-450.00
Administration		-13'694.22	-3'981.41
TOTAL EXPENSES		-345'865.85	-170'919.65
ORGANIZATION RESULT		151'328.20	149'487.78

4) See paragraph 4.6

5) See paragraph 4.8. Listed here is the gross amount.

2 Income statement for the period from 01.01.2011 to 31.12.2011

		2011	2010
Fund Score	footnote		
Assignment	9)	257'772.04	105'344.59
Use	10)	-257'772.04	-105'344.59
Internal revenue	11)	266.10	164.45
Earmarked Funds		266.10	164.45
Assignment		0.00	0.00
Use		0.00	0.00
Internal revenue	11)	467.75	477.45
Free Funds		467.75	477.45
ANNUAL RESULT A. INCOME FUND		150'594.35	148'845.88
Assignment to free funds		150'594.35	148'845.88
Assignment to earmarked funds		0.00	0.00
Assignments		150'594.35	148'845.88
ANNUAL RESULT A. ASSIGNMENTS		0.00	0.00

6) See paragraph 4.7

7) Rental fee: Location of General Assembly, Summer Meet, Meeting

8) The financial success (operationally) consists of postal account charges.

9) See paragraph 4.8. Listed here are part of the contractually reserved plus the other earmarked donations.

10) To finance the statistics server and the Wikimedia Foundation transferred sum.

11) Interest portion of capital in the funds.

3 Accounting of the change of the capital for the period from 01.01.2011 to 31.12.2011

	voluntary reserves	annual result after income funds	
Funds from equity financing			
Opening balance	267'636.76	0.00	267'636.76
Profit (internal)	467.75	0.00	467.75
Allocation (external)	0.00	150'594.35	150'594.35
internal fund transfers	150'594.35	-150'594.35	0.00
Use (external)	0.00	0.00	0.00
Closing balance	0.00	418'698.86	418'698.87
Organization capital			418'698.87

Funds from capital fund	Fund WMF	Fund WMCH	
Opening balance	0.00	16'610.14	16'610.14
Profit (internal)	0.00	266.10	266.10
Allocation (external)	150'594.35	10'000.00	160'594.35
Internal fund transfers	0.00	0.00	0.00
allocation (external)	-150'594.35	0.00	-150'594.35
Closing balance	0.00	0.00	0.00
Capital funds			26'876.24

The accounting of the changes of the capital shows how specially earmarked donations and the organization result (the surplus revenue) is used. In other words, they explained how the change in the fund and organization capital is in the balance about. For the higher purposes of the association are fund accounting. Donations with special purpose to be used directly for projects.

Conversely, also run expenses, which can be assigned a purpose with private funds, appropriate for the Fund. This is shown in the above table as external use. Interest on the post account will be considered internal revenue distributed pro rata among the internal fund. This ensures that specific donor requirements or contractual guarantees are considered.

About the difference between operating income, expenses and fund earnings (earnings after the annual fund income) determined by the Board. Without a specific decision, pointing to the treasurer excess funds the voluntary reserves.

4 Annex to the Financial Statement

All figures are in Swiss Francs (CHF). A cash flow analysis has not been carried out, as Wikimedia CH is a small organization and according to SWISS GAAP FER 21 this requirement may be waived.

4.1 Accounting method

There are many advantages in using recognized and standardized principles in the annual financial statements. Statements are more easily comparable between different organizations and the statement is less influenced by the personal taste of the treasurer. Switzerland knows a modular standard in accounting, called SWISS GAAP FER. GAAP means Generally Accepted Accounting Principles. FER refers to the Stiftung Fachempfehlung zur Rechnungslegung (Foundation for specialist recommendations on accounting) as publisher. For non-profit organizations, module 21 is used. Non-profit organizations can voluntarily use SWISS GAAP FER 21.

Wikimedia CH decided to introduce this standard to its accounting and applied it for the first time in 2007. Modules 1-6 (core) and 21 (non-profit organization) have been used.

4.3 Nonpaid services

A non-profit association such as Wikimedia CH relies fundamentally on the voluntary, nonpaid services of its members. In particular, the authors of the Wikimedia projects to work without remuneration. From the Swiss club only shall be provided, which cannot by unpaid work done or for which a strong organization is needed. Next to us was the hosting of all our domains - particularly the heavily visited site wikipedia.ch - through a company provided for low costs. The programming of the websites has also been charged low by the same company.

4.4 Expenses

In 2008 was first applied an Expense Regulation. Basically, effective expense paid with original receipt. The Board is a volunteer.

4.5 Valuation principles

Investment limits: Movables and equipment above CHF 200 are capitalized. Books / Media are not usually capitalized. Large and complex products can be capitalized with the purchase price. Depreciation over three years.

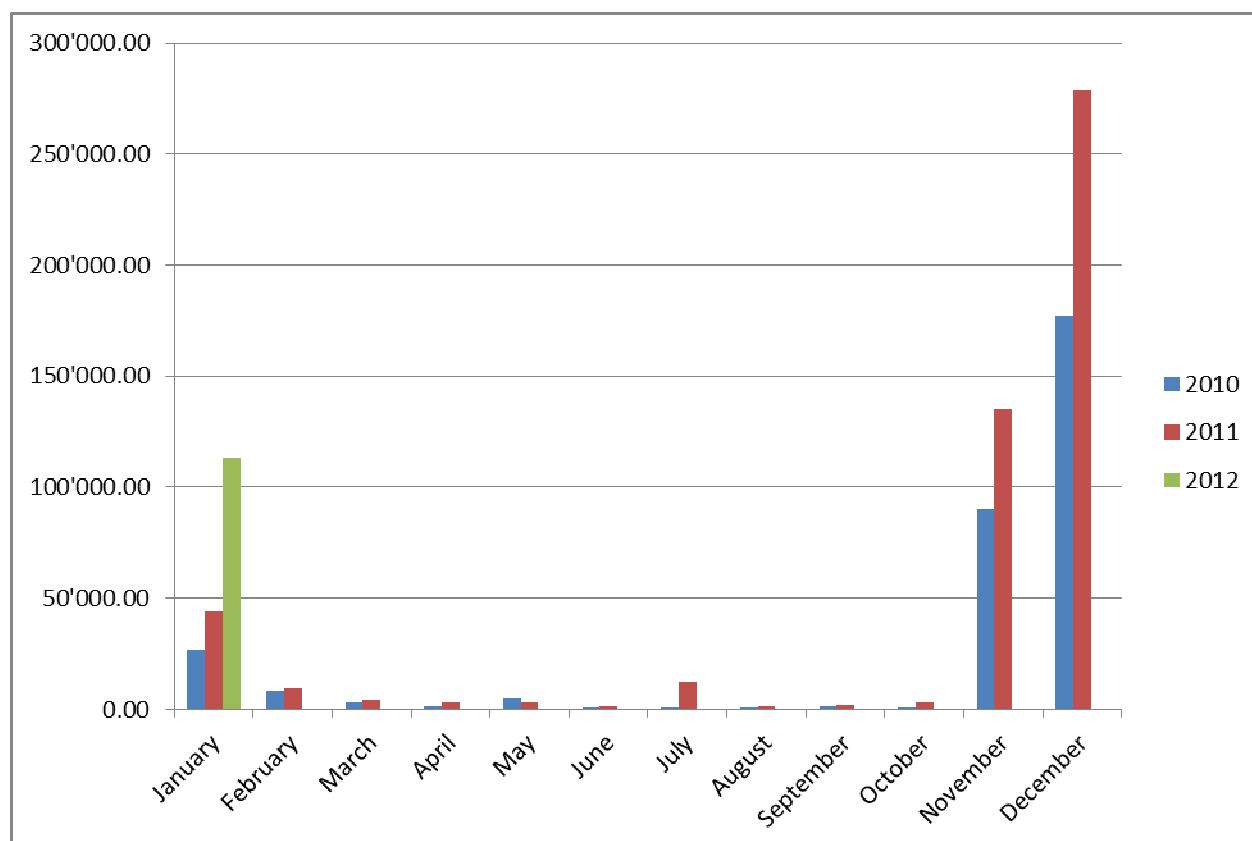
Software: Depreciation to CHF 1 (except for large software packages such as CRM: Depreciation over three years.)

Domains: Wikimedia CH has a number of domains ending in .ch and .li. These domains related to the Wikimedia projects are inalienable and therefore not activated.

4.6 Some statistics on donations

The following table shows the income in donations from general, non-earmarked donations. The relatively high solvency in the balance sheet is explained by the fact, that most donations were received in December.

Donations per month 2010 – 2012



Month	Donations	
	in CHF	relative
January	43'884.88	8.82
February	9'570.00	1.92
March	4'108.10	0.83
April	2'893.00	0.58
May	2'958.00	0.59
June	1'438.00	0.29
July	12'393.00	2.49
August	1'580.00	0.32
September	1'875.15	0.38
October	3'037.00	0.61
November	135'219.29	27.17
December	278'666.44	56.00
Total	497'622.86	100%

The smallest donation amounted to CHF 0.05, the largest to CHF 10'000. The average size of donation (Median) was CHF 50. Most donations came from individuals, however, legal entities contributed the largest donations.

4.7 Project accounts

The individual projects and activities from the operating account will be compared for cost and benefit.

Projects: The biggest project in 2011 was the support of the Wikimedia Foundation. CHF 257'772.04 was spent for this purpose, the funds were transferred to the Wikimedia Foundation. For all the other projects CHF 68'855.54 were spent without financial return.

Merchandising: In the financial year 2011 not any Merchandising item has been sold. The trade was not actively pursued, but stock sold on request.

4.8 Transactions with the Wikimedia Foundation

The American Foundation Wikimedia Foundation can be viewed as an umbrella organization, Wikimedia CH and associations of countries other than chapter. Wikimedia CH is attached via a license agreement and a fundraising contract to the Wikimedia Foundation, otherwise the organizations are independent.

The contract defines all non-assignable fundraising donations in November and December 2011 as "Wikimedia Foundation donations". Therefore, they are under in the operating account as income "Earmarked" posted. According to the contract, however, is only a certain percentage of these donations the Wikimedia Foundation registered and therefore the actual meaning intended purpose. Only this part was in the operating fund account under results automatically assigned an internal fund.

5 Report of accomplishments

According to its bylaws, Wikimedia CH promotes Free Knowledge and thereby puts the main emphasis on the Swiss national languages. The flagship of the Wikimedia projects is still Wikipedia, a free online encyclopedia. In the same way, other projects are explicitly being promoted, such as the online repository of media files, Wikimedia Commons, or the collection of digitalized historical scriptures called Wikisource.

During the year under review, Wikimedia CH was led by a Board of six: Mourad Ben Abdallah as President, Bagawathram Maheswaran as Treasurer, Patrick Kenel as Secretary, Frédéric Schütz (Press speaker French language), Ilario Valdelli (Press speaker Italian language) and Charles Andrès. The Board members were elected at the General Assembly for a one-year term. During this year, the projects have been carried out by committed Board members with only a few exceptions.

The Wikimedia Foundation operates most of the servers and is responsible for the content of Wikipedia. The Swiss chapter Wikimedia CH exercises local tasks, such as answering press inquiries, coordinating local authors, or taking actions to increase content quality.

Also in Switzerland, Wikipedia ranks among the most visited websites. It contributes to making general knowledge available to a large audience. Whereas websites that are as popular are operated by large companies with billions of turnover and ten thousands of employees, the Wikimedia Foundation only counts a handful of payed employees, thanks to a decentralized structure and widespread voluntary work. In this sense, the Wikimedia Foundation as well as its Swiss chapter can be regarded as highly efficient.

For further informations regarding our chapter's activities, please turn to the President's Annual report.